GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:2816
ANSWERED ON:02.12.2016
Special Purpose Vehicles
Sundaram Shri P.R.

Will the Minister of FINANCE be pleased to state:

(a) the details of the projects and funds allocated under Special Purpose Vehicle (SPV) during the 11th and 12th Plans;
(b) whether the Government has made any assessment of the overall performance and achievement with regard to execution and completion of the projects under SPV mode; and
(c) if so, the details thereof and outcome thereon?

Answer

MINISTER OF STATE IN THE MINISTRY OF FINANCE
(SHRI ARJUN RAM MEGHWAL)

(a) The details of the projects and funds allocated under Special Purpose Vehicle (SPV) during the 11th and 12th Plans are not maintained centrally by the Government of India;
(b) and (c) Ministry of Finance reviews the overall physical and financial performance of individual scheme/project under each Ministry/Department at the time of finalization of Revised Estimates and also through Performance Budget and suggests corrective measures, if required. Individual Ministry/Department is responsible for overseeing the execution and completion of projects under SPV mode.
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